

For immediate release

Third Energy appoints new Non-Executive directors

Keith Cochrane, CBE, becomes Non-Executive Chairman

Lord Gadhia to join as Senior Independent Director

Third Energy is pleased to announce that Keith Cochrane, CBE, has been appointed Non-Executive Chairman of Third Energy Onshore Ltd and Jitesh Gadhia is being appointed as Senior Independent Director.

Between 2009 and 2016 Mr Cochrane was Chief Executive of leading, international engineering firm The Weir Group plc working across the minerals, oil & gas and power industries, having joined the company as Finance Director in July 2006. Prior to this he was Group Director of Finance of Scottish Power. Mr Cochrane is currently interim Chief Executive of Carillion plc while a search is taking place for a permanent appointee, having been a non-executive director since 2015.

Jitesh Gadhia, has been a member of the House of Lords since 2016. He is a board member of UK Government Investments and UK Financial Investments and is a director of BGL Group, which owns comparethemarket.com. He previously held senior positions at Blackstone, Barclays Capital and ABN AMRO.

Rasik Valand, CEO, Third Energy, said:

“I am delighted to welcome Keith and Jitesh to our team at Third Energy as we take the company to the next stage of its development. Having held senior positions at Scottish Power and The Weir Group plc, Keith has a wealth of experience in energy, business management and finance that will be incredibly beneficial to Third Energy particularly advising on the development of our business.

Jitesh has spent over 25 years advising leading companies and their boards and we are fortunate to have secured his expertise as a member of our board.”

Commenting on his appointment, **Keith Cochrane said**

“I am delighted to be joining Third Energy at this exciting time. Having seen at first hand the development of the unconventional oil and gas industry across North America, I believe the case for accessing our own unconventional gas resources, here in the UK, is compelling. I look forward to working with the Third Energy team to make this prospect real.”

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Notes to Editors

About Third Energy:

Third Energy is an independent company with a focus on natural gas appraisal and development, set up with the purpose of building a portfolio of UK producing and appraisal assets, onshore and offshore, and to be a respected and profitable gas company. Third Energy UK Gas Limited, part of Third Energy, has been drilling for and producing gas, and generating electricity, in North Yorkshire for over 20 years and has an excellent track record in safety and environmental management.

For more information consult the Third Energy website at www.third-energy.com