

For immediate release

9 July 2019

THIRD ENERGY FINALISES SALE OF ONSHORE BUSINESS TO ALPHA ENERGY

Third Energy Holdings Limited announces that, following the satisfaction of conditions precedent, the sale of the entire share capital of Third Energy Onshore Limited to York Energy (UK) Holdings Ltd (first announced in April 2019) has completed today. This sale includes the onshore gas exploration, appraisal and production company Third Energy UK Gas Limited, and Third Energy Trading Limited which owns the power generating station at East Knapton, North Yorkshire.

Tom Reed, CEO of Alpha Energy, commented: “We are very grateful for the support our development plans have received from all key stakeholders during the acquisition process, and we now look forward to deploying our engineering-led approach to being responsible owners and operators of these onshore assets.”

-ends-

Note to Editors

1. York Energy (UK) Holdings Ltd. is an affiliated company of Alpha Energy, a U.S. based Energy Company focused on acquiring and operating oil and gas assets. <http://www.alpha.energy/>
2. Third Energy Onshore Limited will continue to operate with the current management and staff. www.third-energy.com