

For immediate release

25 April 2019

THIRD ENERGY AGREES SALE OF ONSHORE BUSINESS

Third Energy Holdings Limited announces that it has signed a sale and purchase agreement with York Energy (UK) Holdings Ltd. to divest the entire share capital of Third Energy Onshore Limited. This sale includes the onshore gas exploration, appraisal and production company Third Energy UK Gas Limited, and Third Energy Trading Limited which owns the power generating station at East Knapton, North Yorkshire.

Tom Reed, CEO of Alpha Energy, commented: *"We are pleased to be working with the Third Energy team to develop the group's energy and generation business, and look forward to constructive engagement with all stakeholders in Third Energy's next stage of development."*

Closing of the sale is subject to satisfaction of agreed conditions precedent, including regulatory review.

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Note to Editors

York Energy (UK) Holdings Ltd. is an affiliated company of Alpha Energy, a U.S. based energy company focused on acquiring and operating oil and gas assets. <http://www.alpha.energy/>

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